

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,274.9	80.4	0.33%
BSE Sensex	80,234.1	230.0	0.29%
GIFT Nifty*	24,320.0	+21.5	+0.09%
Dow Jones	44,722.06	-138.25	-0.31%
S&P 500	5,998.74	-22.89	-0.38%
NASDAQ Comp.	19,060.48	-115.1	-0.6%
FTSE 100	8,274.75	16.14	0.2%
CAC 40	7,143.03	-51.48	-0.72%
DAX	19,261.8	-34.23	-0.18%
Shanghai*	3,310.2	+0.46	+0.01%
Nikkei 225*	38,252.13	117.16	0.31%
Hang Seng*	19,603.13	443.93	2.32%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	68.7	0.0	-0.04%
Oil (Brent)	72.8	-0.2	-0.23%
Gold	2,627.6	-10.9	-0.41%
Silver	29.9	-0.3	-0.96%
Copper	8,901.6	17.6	0.20%
Cotton	0.74	0.00	0.64%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.06	0.01	0.64
USD/INR	84.45	0.11	0.13
GBP/INR	106.44	0.42	0.40
EUR/INR	88.81	0.20	0.22
DX Index	106.50	-0.51	-0.48

VIX	Value	Change (Pts)	Change (%)
India VIX	14.63	-0.68	-4.44%
S&P 500 VIXApr 24	14.10	0	0.00%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.813	-0.016
US 10-Year Yield	4.261	-0.039

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 80 points higher at 24,274 on Wednesday.

Bajaj Steel Industries:

The company commenced commercial operations of its new plant at Hingna, Nagpur, for Pre-Engineered Steel Buildings, with an annual capacity of 25,000 MT.

Bank of India:

The bank issued ₹5,000 crore Long Term Bonds (Infrastructure) on private placement, oversubscribed 6.85x with 7.41% coupon rate for 5 lakh bonds.

CG Power and Industrial Solutions:

The company's subsidiary G.G.Trionics secured a KAVACH order worth ₹500-600 crore from Chittaranjan Locomotive Works for supply and installation of safety systems.

GHCL:

The company approved additional capex of ₹350 crore for the development of the Zara Zumara Salt Field in Kutch, Gujarat.

Lloyds Engineering Works:

The company partnered with Fincantieri S.p.A. to jointly manufacture advanced defence products, enhancing India's naval and aerospace capabilities.

Sonata Software:

The company secured a multi-million-dollar deal to modernize APAC operations for a global access solutions leader using D365 and Microsoft Fabric.

Suprajit Engineering:

The company signed an MoU with Chuo Spring Company for a 50:50 JV in India to manufacture transmission cables, enhancing product range and market reach.

Surya Roshni:

The company secured ₹214.68 crore orders (incl. GST), including ₹106.01 crore from HPCL for API line pipes and ₹108.67 crore for food-grade MS pipes.

TARC:

The company has sold a 50% stake in the TARC ISHVA project for ₹1,350 crore, a luxury development located in Gurugram with expansive amenities.

Talbro Automotive Components:

The company secured orders worth ₹475 crore from leading OEMs for gaskets, heat shields, forging components, chassis, and hoses over 5 years, with exports boosting margins.

Thomas Cook:

The company, via Fairfax India Charitable Foundation, partnered with Indian Oil and NE governments to provide 130 haemodialysis machines under PMNDP.

Tube Investments of India:

The company entered into a share subscription agreement to acquire 67% of Kcaltech System India for ₹62 crore.

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